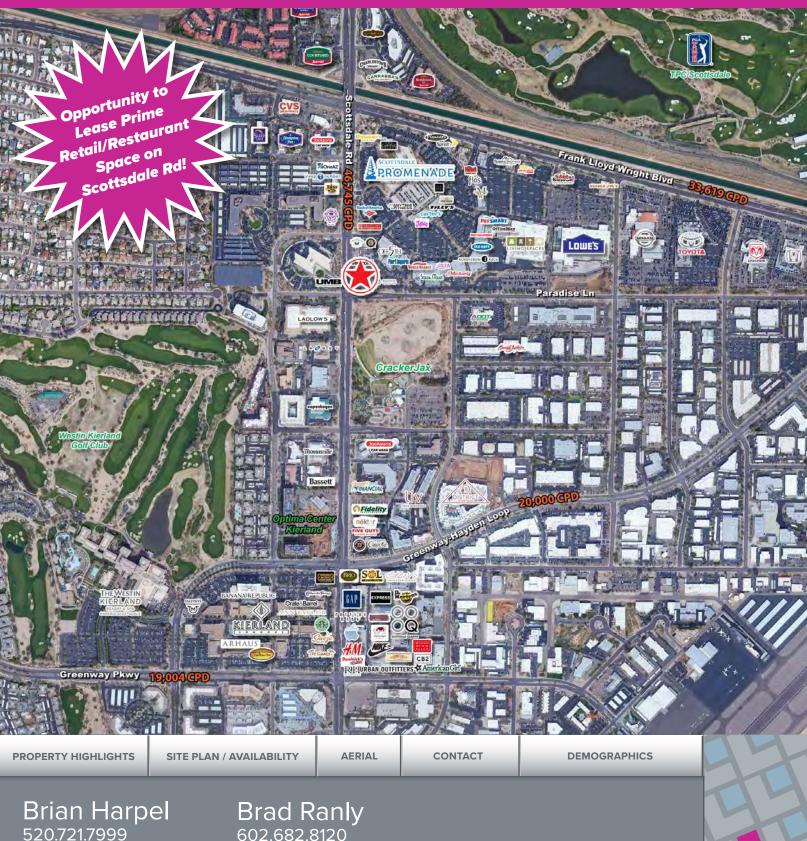


## **PROMENADE SUBLEASE**

Frank Lloyd Wright Blvd & Scottsdale Rd - Southeast Corner Scottsdale, Arizona

### 3,000 SF Restaurant Space With Patio!



brian.harpel@velocityretail.com brad.ranly@velocityretail.com

# **PROMENADE SUBLEASE**

Frank Lloyd Wright Blvd & Scottsdale Rd - Southeast Corner Scottsdale, Arizona



### 3,000 SF of Restaurant Space With Patio!

## **Property Highlights**

- Available after 9/1/22
- Endcap with great visibility
- Located on busy Scottsdale Road
- Over ±80,000 cars per day
- Former Restaurant Opportunity

Nearby Tenants Lowe's

- Strong Demographics
- Rent: Call to Discuss

8 1 🕈 📖

Traffic Counts Frank Lloyd Wright Blvd Scottsdale Rd	33,619 46,745		
Total	80,36	4 CPD	
Demographics	1 mi	3 mi	5 mi
Estimated Population	8,132	67,871	203,426
Estimated Households	4,053	29,946	88,910
Avg Household Income	\$124,465	\$139,366	\$138,267
Daytime Population	19,938	87,139	158,027
Source: SitesUSA			
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PROPERTY HIGHLIGHTS	SITE PLAN / AVAILABILITY	AERIAL	CONTACT	DEMOGRAPHICS	
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2000-2010 Census, 2020 Estimates with 2025 Projections

Calculated using Weighted Block Centroid from Block Groups

Lat/Lon: 33.6382/-111.9253

Scottsdale Rd	1 mi radi	ius	3 mi radi	us	5 mi radi	ius	
Population							
Estimated Population (2020)	8,132		67,871		203,426		
Projected Population (2025)	8,863		74,061		221,751		
Census Population (2010)	4,350		56,897		173,574		
Census Population (2000)	3,647		53,609		167,315		
Projected Annual Growth (2020 to 2025)	731	1.8%	6,190	1.8%	18,325	1.8%	
Historical Annual Growth (2010 to 2020)	3,782	8.7%	10,974	1.9%	29,852	1.7%	
Historical Annual Growth (2000 to 2010)	703	1.9%	3,288	0.6%	6,259	0.4%	
Estimated Population Density (2020)	2,590	psm	2,402	psm	2,591	psm	
Trade Area Size		sq mi		sq mi		sq mi	
Households							
Estimated Households (2020)	4,053		29,946		88,910		
Projected Households (2025)	4,267		31,574		93,677		
Census Households (2010)	2,344		24,500		74,716		
Census Households (2000)	1,612		20,909		66,773		
Estimated Households with Children (2020)	731	18.0%	7,387	24.7%	22,341	25.1%	
Estimated Average Household Size (2020)	1.99		2.24		2.27		
Average Household Income							
Estimated Average Household Income (2020)	\$124,465		\$139,366		\$138,267		
Projected Average Household Income (2025)	\$139,881		\$159,399		\$157,728		
Estimated Average Family Income (2020)	\$172,004		\$174,963		\$174,614		
Median Household Income							
Estimated Median Household Income (2020)	\$97,241		\$106,529		\$104,835		
Projected Median Household Income (2025)	\$116,096		\$127,050		\$124,175		
Estimated Median Family Income (2020)	\$120,567		\$131,802		\$133,664		
Per Capita Income							
Estimated Per Capita Income (2020)	\$62,152		\$61,608		\$60,517		
Projected Per Capita Income (2025)	\$67,455		\$68,064		\$66,709		
Estimated Per Capita Income 5 Year Growth	\$5,302	8.5%		10.5%	\$6,192	10.2%	
Estimated Average Household Net Worth (2020)	\$1,464,967		\$1,560,128		\$1,547,368		
Daytime Demos (2020)							
Total Businesses	1,481		7,727		15,775		
Total Employees	19,938		87,139		156,027		
Company Headquarter Businesses	29	2.0%	117	1.5%	158	1.0%	
Company Headquarter Employees	2,253	11.3%	14,690	16.9%	22,232	14.2%	
Employee Population per Business	13.5		11.3		9.9		
Residential Population per Business	5.5		8.8		12.9		

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page 1 of 5 Demographic Source: Applied Geographic Solutions 11/2020, TIGER Geography



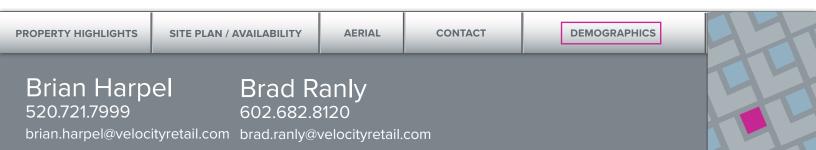
2000-2010 Census, 2020 Estimates with 2025 Projections

Calculated using Weighted Block Centroid from Block Groups

Lat/Lon: 33.6382/-111.9253

Scottsdale Rd	1 mi ra	1 mi radius			5 mi radius		
Race & Ethnicity							
White (2020)	6,75	9 83.1%	56,057	82.6%	167,995	82.6%	
Black or African American (2020)	31	1 3.8%	2,297	3.4%	7,046	3.5%	
American Indian or Alaska Native (2020)	4	1 0.5%	381	0.6%	1,386	0.79	
Asian (2020)	52	2 6.4%	4,964	7.3%	12,594	6.29	
Hawaiian or Pacific Islander (2020)	1	2 0.1%	89	0.1%	259	0.19	
Other Race (2020)	18	8 2.3%	1,631	2.4%	6,760	3.39	
Two or More Races (2020)	29	9 3.7%	2,452	3.6%	7,385	3.69	
Not Hispanic or Latino Population (2020)	7,10	3 87.3%	59,518	87.7%	175,340	86.2	
Hispanic or Latino Population (2020)	1,02	9 12.7%	8,353	12.3%	28,086	13.8	
Not Hispanic or Latino Population (2025)	7,62	5 86.0%	64,000	86.4%	188,322	84.90	
Hispanic or Latino Population (2025)	1,23	8 14.0%	10,061	13.6%	33,429	15.19	
Not Hispanic or Latino Population (2010)	4,05	9 93.3%	53,354	93.8%	159,824	92.1	
Hispanic or Latino Population (2010)	29	1 6.7%	3,543	6.2%	13,750	7.9	
Not Hispanic or Latino Population (2000)	3,49	1 95.7%	51,347	95.8%	158,082	94.5	
Hispanic or Latino Population (2000)	15	6 4.3%	2,262	4.2%	9,234	5.5	
Projected Hispanic Annual Growth (2020 to 2025)	20	9 4.1%	1,708	4.1%	5,343	3.8	
Historic Hispanic Annual Growth (2000 to 2020)	87	3 28.0%	6,091	13.5%	18,853	10.2	
Age Distribution (2020)							
Age Under 5	34	2 4.2%	3,111	4.6%	9,409	4.6	
Age 5 to 9 Years	34	8 4.3%	3,444	5.1%	10,759	5.3	
Age 10 to 14 Years	38			5.7%	11,837	5.8	
Age 15 to 19 Years	37	7 4.6%		5.3%	10,993	5.4	
Age 20 to 24 Years	42	7 5.2%	3,346	4.9%	9,711	4.8	
Age 25 to 29 Years	71	3 8.8%	4,832	7.1%	13,448	6.6	
Age 30 to 34 Years	64	5 7.9%	4,739	7.0%	13,542	6.7	
Age 35 to 39 Years	56	4 6.9%	4,527	6.7%	13,438	6.6	
Age 40 to 44 Years	56	9 7.0%	4,492	6.6%	13,460	6.6	
Age 45 to 49 Years	55	0 6.8%	4,695	6.9%	13,947	6.9	
Age 50 to 54 Years	50	2 6.2%	4,832	7.1%	14,447	7.1	
Age 55 to 59 Years	58	9 7.2%	5,111	7.5%	15,040	7.4	
Age 60 to 64 Years	60	1 7.4%	4,859	7.2%	14,542	7.1	
Age 65 to 74 Years	88	5 10.9%	6,893	10.2%	22,068	10.8	
Age 75 to 84 Years	45	3 5.6%	3,692	5.4%	11,530	5.7	
Age 85 Years or Over	18	4 2.3%	1,823	2.7%	5,255	2.6	
Median Age	42.	0	42.4		42.7		
Gender Age Distribution (2020)	· · ·						
Female Population	4 24	1 52.2%	34,931	51.5%	105,127	51.79	
Age 0 to 19 Years		7 17.6%		19.5%	20,966		
Age 20 to 64 Years		2 62.8%		61.2%	62,875		
Age 65 Years or Over		3 19.6%		19.3%	21,286		
Female Median Age	42.		43.2		43.7		
Male Population		。 1 47.8%		48.5%	98,299	48.39	
Age 0 to 19 Years	5,85				22,032		
Age 20 to 64 Years	2,49			21.9 <i>%</i> 60.9%	58,700		
Age 65 Years or Over	2,43			17.2%	17,567		
Male Median Age	41.		41.4		41.6	.7.3	

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2000-2010 Census, 2020 Estimates with 2025 Projections

Calculated using Weighted Block Centroid from Block Groups

Lat/Lon: 33.6382/-111.9253

Scottsdale Rd	1 mi radi	1 mi radius 3 m		us	5 mi radius		
	1 mi fau		0 111 1441	45			
Household Income Distribution (2020)							
HH Income \$200,000 or More	675	16.7%	5,500	18.4%	16,901	19.0%	
HH Income \$150,000 to \$199,999	433	10.7%	3,299	11.0%	8,573	9.6%	
HH Income \$100,000 to \$149,999	806	19.9%	6,236	20.8%	16,885	19.0%	
HH Income \$75,000 to \$99,999	741	18.3%	4,731	15.8%	12,527	14.1%	
HH Income \$50,000 to \$74,999	709	17.5%	4,431	14.8%	13,831	15.6%	
HH Income \$35,000 to \$49,999	332	8.2%	2,438	8.1%	7,829	8.8%	
HH Income \$25,000 to \$34,999	130	3.2%	1,210	4.0%	4,497	5.1%	
HH Income \$15,000 to \$24,999	90	2.2%	902	3.0%	3,321	3.7%	
HH Income Under \$15,000	136	3.4%	1,199	4.0%	4,546	5.1%	
HH Income \$35,000 or More	3,696	91.2%	26,635	88.9%	76,546	86.1%	
HH Income \$75,000 or More	2,655	65.5%	19,767	66.0%	54,885	61.7%	
Housing (2020)							
Total Housing Units	4,497		32,698		96,862		
Housing Units Occupied	4,053	90.1%	29,946	91.6%	88,910	91.8%	
Housing Units Owner-Occupied	1,441	35.6%	16,801	56.1%	55,796	62.8%	
Housing Units, Renter-Occupied	2,612	64.4%	13,144		33,114	37.2%	
Housing Units, Vacant	444	11.0%	2,752	9.2%	7,951	8.9%	
Marital Status (2020)							
Never Married	2,156	30.5%	15,552	27.1%	46.992	27.4%	
Currently Married	3,195	45.3%	29,870	52.0%	87,103	50.8%	
Separated	333	4.7%	2,334	4.1%	6,019	3.5%	
Widowed	475	6.7%	3,072	5.3%	9,940	5.8%	
Divorced	898	12.7%		11.5%	21,366	12.5%	
Household Type (2020)							
Population Family	5,294	65.1%	51,880	76.4%	157,233	77.3%	
Population Non-Family	2,764	34.0%	15,317	22.6%	44,392	21.8%	
Population Group Quarters	74	0.9%	674	1.0%	1,801	0.9%	
Family Households	1,881	46.4%	17,715	59.2%	53,003	59.6%	
Non-Family Households	2,171	53.6%	12,231	40.8%	35,907	40.4%	
Married Couple with Children	434	13.6%		40.0 <i>%</i>	15,746	18.19	
Average Family Household Size	2.8		2.9		3.0	/	
Household Size (2020)							
1 Person Households	1,706	42.1%	9,717	32.4%	28,845	32.4%	
2 Person Households	1,477	36.4%	11,070	37.0%	32,210	36.2%	
3 Person Households	459	11.3%	4,197	14.0%	12,465	14.0%	
4 Person Households	285	7.0%	3,334	11.1%	10,012	11.3%	
5 Person Households	95	2.3%	1,172	3.9%	3,727	4.2%	
6 or More Person Households	31	0.8%	457	1.5%	1,650	1.9%	
Household Vehicles (2020)							
Households with 0 Vehicles Available	136	3.3%	1,002	3.3%	3,450	3.9%	
Households with 1 Vehicles Available		45.5%	10,944	36.5%	31,474	35.4%	
Households with 2 or More Vehicles Available	,	51.2%	18,000	60.1%	53,987	60.7%	
Total Vehicles Available	6,766		54,406		163,159		
Average Vehicles Per Household	1.7		1.8		1.8		

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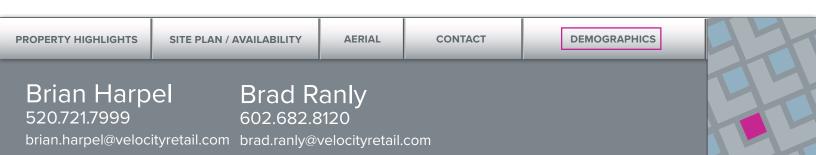


2000-2010 Census, 2020 Estimates with 2025 Projections

Calculated using Weighted Block Centroid from Block Groups

#### Lat/Lon: 33.6382/-111.9253

Scottsdale Rd			3 mi radi		<u> </u>	
	1 mi radi	1 mi radius			5 mi radius	
_abor Force (2020)						
Estimated Labor Population Age 16 Years or Over	6,978		56,701		169,090	
Estimated Civilian Employed	4,516	64.7%	35,195	62.1%	103,508	61.2%
Estimated Civilian Unemployed	276	4.0%	2,254	4.0%	6,746	4.0%
Estimated in Armed Forces	-	-	34	-	68	-
Estimated Not in Labor Force	2,186	31.3%	19,218	33.9%	58,768	34.8%
Unemployment Rate	4.0%		4.0%		4.0%	
Dccupation (2020)						
Occupation: Population Age 16 Years or Over	4,516		35,195		103,508	
Management, Business, Financial Operations	1,014	22.5%	8,502	24.2%	24,451	23.6%
Professional, Related	1,369	30.3%	9,952	28.3%	28,384	27.4%
Service	425	9.4%	4,365	12.4%	14,564	14.1%
Sales, Office	1,195	26.5%	8,789		25,165	24.3%
Farming, Fishing, Forestry	34	0.8%	93	0.3%	257	0.2%
Construct, Extraction, Maintenance	200	4.4%	1,188	3.4%	4,021	3.9%
Production, Transport Material Moving	279	6.2%	2,307	6.6%	6,665	6.4%
White Collar Workers	3,579	79.2%	27,243	77.4%	78,000	75.4%
Blue Collar Workers	938	20.8%	7,952	22.6%	25,508	24.69
Consumer Expenditure (2020)						
Total Household Expenditure	\$334.47 M		\$2.68 B		\$7.89 B	
Total Non-Retail Expenditure	\$177.74 M		\$1.42 B		\$4.19 B	53.1%
Total Retail Expenditure	\$156.73 M		\$1.26 B		\$3.69 B	46.9%
Apparel	\$11.98 M		\$96.19 M		\$282.82 M	3.6%
Contributions	\$11.52 M		\$93.95 M		\$278.71 M	3.5%
Education	\$11.02 M		\$90.67 M		\$268.65 M	3.4%
Entertainment	\$19.23 M		\$155.4 M		\$457.63 M	5.8%
Food and Beverages	\$48.59 M \$11.93 M		\$387.58 M \$96.19 M		\$1.14 B \$283.06 M	14.4%
Furnishings and Equipment Gifts	\$11.95 M \$8.93 M		\$90.19 M \$72.46 M		\$203.00 M \$215.43 M	3.6% 2.7%
Health Care	\$0.93 M \$27.29 M		\$72.40 M \$218.52 M		\$215.43 M \$644.24 M	8.2%
Household Operations	\$27.29 M \$13.3 M		\$210.52 M \$107.44 M		\$044.24 M \$317.3 M	4.0%
Miscellaneous Expenses	\$6.37 M		\$51.11 M		\$150.62 M	1.9%
Personal Care	\$4.5 M		\$35.98 M		\$105.74 M	1.3%
Personal Insurance	\$2.44 M		\$20.1 M		\$59.45 M	0.8%
Reading	\$738.77 K		\$5.93 M		\$17.5 M	0.29
Shelter	\$71 M		\$564.14 M		\$1.66 B	21.09
Tobacco	\$1.82 M	0.5%	\$14.03 M	0.5%	\$41.17 M	0.5%
Transportation	\$60.45 M	18.1%	\$483.64 M	18.1%	\$1.42 B	18.0%
Utilities	\$23.37 M	7.0%	\$185.7 M	6.9%	\$547.12 M	6.9%
Educational Attainment (2020)						
Adult Population Age 25 Years or Over	6,254		50,494		150,717	
Elementary (Grade Level 0 to 8)	45	0.7%	497	1.0%	2,485	1.6%
Some High School (Grade Level 9 to 11)	72	1.1%	891	1.8%	3,547	2.4%
High School Graduate	1,036	16.6%	6,610	13.1%	20,306	13.5%
Some College	1,234	19.7%	9,202	18.2%	27,075	18.0%
Associate Degree Only	464	7.4%	3,811	7.5%	11,993	8.0%
Bachelor Degree Only	2,237	35.8%	18,077	35.8%	51,935	34.5%
Graduate Degree	1,166	18.6%	11,408	22.6%	33,376	22.19

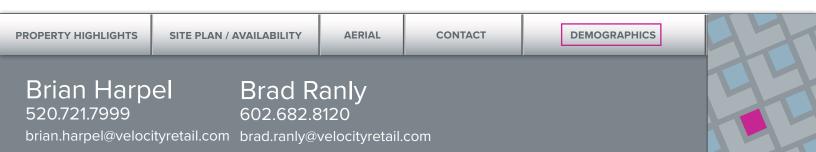


2000-2010 Census, 2020 Estimates with 2025 Projections

Calculated using Weighted Block Centroid from Block Groups

Lat/Lon: 33.6382/-111.9253

Scottsdale Rd		1 mi radius			us	5 mi radius		
		T III Taulus		3 mi radius				
Units In Structure (2020)								
1 Detached Unit		1,669	71.2%	17,203	70.2%	56,233	75.3%	
1 Attached Unit		152	6.5%	1,508	6.2%	4,679	6.3%	
2 to 4 Units		287	12.2%	1,822	7.4%	4,213	5.6%	
5 to 9 Units		407	17.4%	2,240	9.1%	5,170	6.9%	
10 to 19 Units		179	7.6%	1,375	5.6%	4,108	5.5%	
20 to 49 Units		342	14.6%	1,301	5.3%	3,117	4.2%	
50 or More Units		975	41.6%	4,110	16.8%	9,827	13.2%	
Mobile Home or Trailer		37	1.6%	337	1.4%	1,436	1.99	
Other Structure		4	0.2%	49	0.2%	127	0.2	
lomes Built By Year (2020)								
Homes Built 2010 or later		593	25.3%	2,365	9.7%	5,927	7.99	
Homes Built 2000 to 2009		903	38.5%	5,385	22.0%	14,088	18.9	
Homes Built 1990 to 1999		667	28.4%	8,659	35.3%	26,457	35.49	
Homes Built 1980 to 1989		1,173	50.0%	7,678	31.3%	21,995	29.49	
Homes Built 1970 to 1979		483	20.6%	4,215	17.2%	15,010	20.19	
Homes Built 1960 to 1969		129	5.5%	1,049	4.3%	3,385	4.5	
Homes Built 1950 to 1959		53	2.2%	284	1.2%	1,286	1.79	
Homes Built Before 1949		53	2.3%	311	1.3%	762	1.09	
lome Values (2020)								
Home Values \$1,000,000 or More		54	3.8%	473	2.8%	2,312	4.1	
Home Values \$500,000 to \$999,999		430	29.9%	5,862	34.9%	16,917	30.39	
Home Values \$400,000 to \$499,999		300	20.8%	3,995	23.8%	9,892	17.79	
Home Values \$300,000 to \$399,999		429	29.7%	3,860	23.0%	11,921	21.49	
Home Values \$200,000 to \$299,999		149	10.4%	1,802	10.7%	8,935	16.09	
Home Values \$150,000 to \$199,999		30	2.1%	365	2.2%	2,405	4.39	
Home Values \$100,000 to \$149,999		2	0.2%	111	0.7%	1,005	1.89	
Home Values \$70,000 to \$99,999	-		-	32	0.2%	327	0.6	
Home Values \$50,000 to \$69,999	-		-	7	-	130	0.2	
Home Values \$25,000 to \$49,999		8	0.5%	71	0.4%	195	0.39	
Home Values Under \$25,000		5	0.3%	98	0.6%	481	0.99	
Owner-Occupied Median Home Value		\$447,706		\$470,330		\$468,741		
Renter-Occupied Median Rent		\$1,285		\$1,262		\$1,222		
ransportation To Work (2020)								
Drive to Work Alone		2,817		24,581		73,437	75.5	
Drive to Work in Carpool		346	8.7%	2,549	7.8%	7,858	8.19	
Travel to Work by Public Transportation		62	1.6%	387	1.2%	1,308	1.39	
Drive to Work on Motorcycle		6	0.1%	39	0.1%	158	0.29	
Walk or Bicycle to Work		179	4.5%	574	1.8%	1,460	1.59	
Other Means		67	1.7%	425	1.3%	1,142	1.29	
Work at Home		492	12.4%	3,946	12.1%	11,951	12.3	
Fravel Time (2020)		4 074	20.4%	0.000	20.0%	05 055	00.40	
Travel to Work in 14 Minutes or Less		1,274		9,838	30.3%	25,355	26.19	
Travel to Work in 15 to 29 Minutes		1,522	38.3%	11,914	36.7%	38,486	39.59	
Travel to Work in 30 to 59 Minutes		957	24.1%	7,934	24.4%	23,836		
Travel to Work in 60 Minutes or More		166	4.2%	1,106	3.4%	2,857	2.99	
Average Minutes Travel to Work		20.2		20.2		20.5		







PROPERTY HIGHLIGHTS

2415 East Camelback Road, Suite 400 Phoenix, Arizona 85016 **602.682.8100** 

SITE PLAN / AVAILABILITY

Brian Harpel 520.721.7999 brian.harpel@velocityretail.com Brad Ranly 602.682.8120 brad.ranly@velocityretail.com

DEMOGRAPHICS

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